



**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995PLC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 080, Telangana, INDIA.
Tel : +91-40-2753 1324 to 26
Fax : +91-40-2753 5423
E-mail : accounting@aishwaryatechtele.com
: purchase@aishwaryatechtele.com
website : www.aishwaryatechtele.com

**AISHWARYA TECHNOLOGIES AND TELECOM LIMITED, 1-3-1026 & 1027, Singadikunta, Kawadiguda,
Hyderabad-500 080**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017			
(Rs. In Lakhs Except EPS)			
Si. No.	Particulars	Quarter ended	Quarter ended June
		June 30	30
		2017	2016
		Un-Audited	Un-Audited
1	Income From Operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	1009.37	1087.40
	(b) Other Operating Income	0.00	0.00
	Total Income from Operations (Net)	1009.37	1087.40
2	Expenses		
	(a) Cost of Materials consumed	67.26	112.48
	(b) Purchase of stocks in - trade	684.42	782.93
	(c) Changes in inventories of finished goods, work in progress and stock in trade	83.21	(7.82)
	(d) Employee benefits expenses	63.19	57.05
	(e) Depreciation and amortisation expenses	25.08	25.88
	(f) Other expenses	105.57	240.17
	Total	1028.73	1210.69
3	Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1-2)	(19.36)	(123.29)
4	Other Income	16.33	8.75
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(3.03)	(114.54)
6	Finance Costs	27.07	43.29
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	(30.10)	(157.83)
8	Exceptional Items	2.54	0.00
9	Profit/ (Loss) from ordinary activites before tax (7+8)	(27.56)	(157.83)
10	Tax Expense (Including Deferred Tax)	6.63	(12.74)
	Add: MAT Credit Entitlement	0.00	0.00
11	Net Profit / (Loss) from ordinary activites after tax (9-10)	(34.19)	(145.09)
12	Extraordinary Items (Net of tax expense)	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	(34.19)	(145.09)
14	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	Fair Valuation of Investments	0.00	0.00
	Remeasurements of Defined Benefit Plans	(1.10)	(1.10)
	Income tax relating to above	0.34	0.34
	Total Other Comprehensive Income	(0.76)	(0.76)
15	Total Comprehensive Income	(34.95)	(145.85)
	Paid up equity share capital		
	(Face Value of Rs. 5 each)	1078.20	1078.20
	Earnings per equity share of face value of Rs. 5 each.		
	Basic & Diluted (in Rs.)	(0.16)	(0.68)

Notes:

- 1 The above results were reviewed by the Audit Committee of director and taken on record by the Board of Directors of the Company at their meeting held on 14/09/2017.
- 2 The company adopted the Indian accounting standars (IND AS) from 01/04/2017 and accordingly theses results have been prepared in accordance with the recogition and measurement principles laiddown in the Ind AS-34" Interium Financial Reporting" prescribed under section 133 of companies act, 2013 read with relevant rules there under and other accounting propouncements generally accepted in India. The Ind-AS Complaint Standalone Financial results for the corresponding quarter 30th June 2017 have been stated in terms of SEBI Circular dated July 05, 2016. The date of Transistion is April 01,2016. The Impact of Transition hasbeen accounted in opening reserves and the comparative period results have re-stated accordingly.
- 3 Segment wise reporting is not applicable to the company
- 4 The company has one subsidiary M/s. Bhashwant Power Projects Private Limited during the quarter there was no operations in the subsidiary.
- 5 Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter ended June 30, 2016 is as under:

Particulars	Rs. In Lakhs
Net Profit/(loss) as Per Indian GAAP	-140.77
Deffered Tax asset on indexation benefit on land	2.83
Deffered Tax on other Ind AS Adjustments	3.54
Income on chits recognised in the period	3.25
Provision for Expected Credit loss	-0.95
Interest cost on chit liability	-17.04
Setting of VT and Discount on Sale against revenue	0.00
Sales reversal Impact	3.28
Net Profit/(loss) as per Ind AS	-145.86

For Aishwarya Technologies and Telecom Limited

Place : Hyderabad

Date : 14/09/2017

G. Rama Manohar Reddy
Managing Director (DIN: 00135900)